



Unconventional Gas Contributes to Tenth Straight Increase in British Columbia's Reserves

VICTORIA — The BC Oil and Gas Commission (Commission) reports an increase in British Columbia's established remaining reserves of raw natural gas for the tenth straight year with the release of the annual report Hydrocarbon and By-Product Reserves in British Columbia.

"British Columbia continues to be a world leader in exploration and development of unconventional gas reserves, and as our expertise and capacity to regulate natural gas activity for the benefit of British Columbians grows, so are the province's reserves," says CEO and Commissioner Paul Jeakins.

The Commission calculates and reports on reserves annually as part of its efforts to encourage the safe, sustainable development of natural gas in British Columbia. The report, which for the first time breaks down conventional and unconventional gas reserves separately, shows British Columbia has 932 billion cubic metres of remaining raw gas reserves.

"This is the highest level in the province's history, representing a 42 per cent increase over 2009 year-end raw gas reserves. The increase is largely the result of exploration in the Horn River Basin leading to the discovery of more reserves," Jeakins says.

The estimates represent natural gas reserves that are recoverable using current technology. The results are based on production, geological and technical data, and valuations are based on present and anticipated economic conditions.

The Province of British Columbia has a strategy to attract investment and open up new markets for B.C.'s natural resources through the [Canada Starts Here: The BC Jobs Plan](#). That includes the development of up to three liquefied natural gas export projects by 2020.

The Commission is a single-window regulator of oil and gas activities within B.C. The Commission has regulatory responsibility for industry activity from the exploration and development phases, through to facilities operation and decommissioning. It is charged with balancing a broad range of environmental, economic and social considerations. Among its more specific objectives are public safety, conservation of petroleum resources, fostering a healthy environment, and equitable participation in production.

The report is available on the Commission's website.

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