

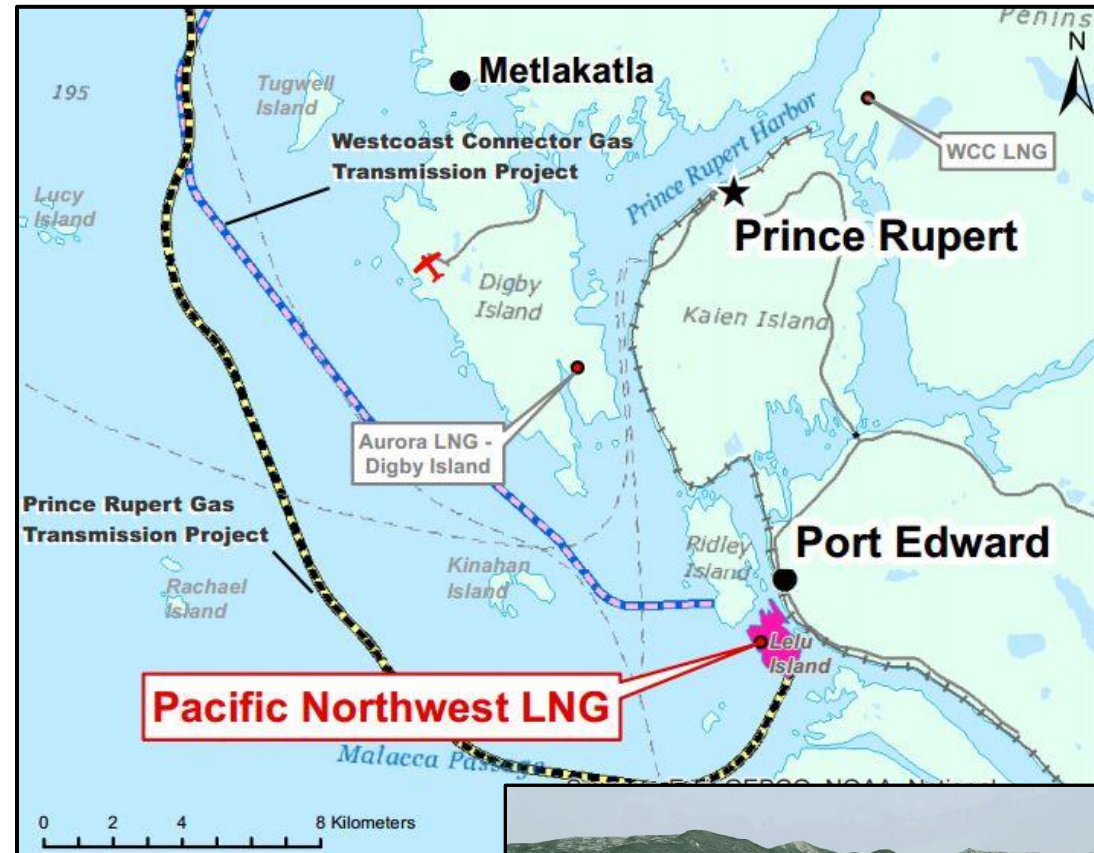
Pacific Northwest LNG

Proponent(s): PNWLNG Limited Partnership (PETRONAS, Sinopec, JAPEX, Indian Oil Corporation & PetroleumBRUNEI)

Related Infrastructure: Prince Rupert Gas Transmission

On July 25, 2017, the proponent publicly announced it would not be proceeding with the proposed project, due to depressed market prices and shifts in the energy industry.

Pacific Northwest LNG (PNW LNG) is a proposed natural gas liquefaction and export facility located on Lelu Island in the District of Port Edward, near Prince Rupert, BC. Lelu Island is federal land administered by the Prince Rupert Port Authority and is designated for industrial development. PETRONAS is the majority owner of PNW LNG; Sinopec, JAPEX, Indian Oil Corporation, and PetroleumBRUNEI are all minority stakeholders. If built, PNW LNG would have a capacity of **2.1-3.2 BCF/day** with two six-MTPA trains that would be expandable up to three trains for a total capacity of 19.2 MTPA.



PROJECT IN BRIEF

Number of authorizations expected < 5

Number of applications approved 2

Number of authorizations in review 0

Gantt Chart

	2013				2014				2015				2016				2017				2018				2019				2020			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Section 10 Issuance																																
EA Application																																
OGC Facility Permit																																
FID target																																

Project Cancelled

Milestone Dates

NEB	2016 (Q1)	Export Licence Approved (40 years)
	Current Status: Project cancelled	
EA	2014 (Q4)	BC EA Certificate Issued Date
	2016 (Q4)	Federal EA Certificate Issued Date
	LNG Facility Permit issued January 20, 2017	
BCOGC	2014 (Q3)	BCOGC Application Start Date
	2017 (Q1)	BCOGC Application Completion Date
	FID – project cancelled	
Project Start *	N/A	Expected Construction Start
	N/A	Expected Leave-to-Open Date

Additional notes

- On July 25, 2017, the proponent publicly announced it would not be proceeding with this proposed project, due to depressed market prices and shifts in the energy industry.
- Petronas and its North Montney Joint Venture partners have indicated they remain committed to developing their natural gas assets in the Montney moving forward.
- The proponent issued a conditional FID decision on June 11, 2015 subject to two conditions: 1) obtaining legislative approval of the recently-announced Project Development Agreement with the province, and 2) a favourable outcome of the proponent's CEAA application. Both conditions have now been satisfied and the proponent is conducting a total review of the project prior to tabling it to project shareholders for a final investment decision.
- Project proposed on Prince Rupert Port Authority Land.
- Proposed LNG facilities in vicinity include: Aurora LNG – Digby Island (Nexen), WCC LNG (Imperial).