BC Oil & Gas COMMISSION

Financial Information Act Report

For the Year Ended March 31, 2010

Financial Information Act Report
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Oil and Gas Commission

Consolidated Financial Statements

March 31, 2010

Report of the Auditor General of British Columbia

To the Board of Directors of
the Oil and Gas Commission; and

To the Minister of Energy Mines and Petroleum Resources
Province of British Columbia:

I have audited the consolidated statement of financial position of the *Oil and Gas Commission* as at March 31, 2010, and the consolidated statements of operations and net assets and cash flows for the year then ended. These financial statements are the responsibility of the Commission's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the *Oil and Gas Commission* as at March 31, 2010, and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

Victoria, British Columbia
June 21, 2010

John Doyle, MBA, CA
Auditor General

BC Oil & Gas COMMISSION

Statement of Management Responsibility

The consolidated financial statements of the Oil and Gas Commission (Commission) for the year ended March 31, 2010 have been prepared by management in accordance with Canadian Generally Accepted Accounting Principles. These consolidated financial statements present fairly the financial position of the Commission as at March 31, 2010, and the results of its operations and changes in its financial position for the year then ended.

Management is responsible for the preparation of the consolidated financial statements and have established systems of internal control to provide reasonable assurance that assets are safeguarded, that transactions are properly authorized, and that financial records provide reliable information for the preparation of financial statements.

The Auditor General of British Columbia has performed an independent audit of the consolidated financial statements of the Commission. The Auditor's report outlines the scope of his examination and expresses an opinion on the statements of the Commission.

Alex Ferguson
Commissioner

Randall Smith
Executive Financial Officer

Oil and Gas Commission
Consolidated Statement of Financial Position
(in $000s)

March 31	2010	2009 Restated Note 2
Assets		
Current assets		
Cash	1,962	4,529
Accounts receivable (Note 6)	11,148	6,986
Prepaid expenses	212	226
	13,322	11,741
Restricted cash (Note 7)	3,031	2,242
Other assets	66	23
Property, plant and equipment (Note 9)	3,420	2,062
Intangible assets (Note 9)	588	1,395
	20,427	17,463
Liabilities and net assets		
Current liabilities		
Accounts payable	894	1,384
Wages payable (Note 11)	826	1,447
Due to First Nations	1,451	844
Due to the Province of British Columbia (Note 14)	170	910
Deferred Revenue	492	149
	3,833	4,734
Future retirement allowance (Note 11)	409	533
	4,242	5,267
Net assets		
Net assets	16,125	12,126
Contributed assets (Note 10)	60	70
	16,185	12,196
	20,427	17,463

Orphan Site Reclamation Fund (Note 7)
Funds under administration (Note 8)
Contingent Liability (Note 13)
The accompanying notes are an integral part of these statements.

Greg Reimer, Board Chair

Alex Ferguson, Commissioner

Oil and Gas Commission
Consolidated Statement of Operations and Net Assets
(in $000s)

March 31	2010	2009
		Restated
		Note 2
Revenues		
Fees	12,865	13,698
Levies	19,514	14,971
Recoveries from the Province of British Columbia	381	1,177
Miscellaneous	135	351
	32,895	30,197
Expenses		
Salaries and benefits	15,372	15,755
First Nations (Note 15)	6,296	8,797
Professional services and training	1,638	3,139
Travel and vehicle costs	928	1,295
Building occupancy	2,196	1,847
Telecommunications and information systems	746	941
Amortization	1,317	1,243
Miscellaneous and reserve for doubtful accounts	37	49
Office supplies and equipment	516	493
Grants	10	10
	29,056	33,569
Income (loss) from operations	3,839	(3,372)
Gain on sale of assets	150	-
Amortization of contributed assets (Note10)	10	58
Net income (loss)	3,999	(3,314)
Net assets beginning of year	12,126	15,440
Net assets end of year	16,125	12,126

The accompanying notes are an integral part of these statements.

Oil and Gas Commission
Consolidated Statement of Cash Flows
(in $000s)

March 31	2010	2009 Restated Note 2
Operating activities		
Cash generated from:		
Fees	11,508	13,613
Levies	17,156	14,822
Miscellaneous and recoveries	412	2,043
	29,076	30,478
Cash used for:		
Payments to First Nations	(5,689)	(7,595)
Salaries and benefits	(16,117)	(15,222)
Operating expenses	(7,330)	(7,904)
	(29,136)	(30,721)
Cash from (used in) operating activities	(60)	(243)
Investing activities		
Cash generated from:		
Proceeds from sale of assets	207	-
Cash used for:		
Purchase of plant and equipment	(1,912)	(947)
Purchase of intangible assets	(13)	(504)
Cash restricted for Orphan Site Reclamation Fund	(789)	(686)
	(2,714)	(2,137)
Cash from (used in) investing activities	(2,507)	(2,137)
Decrease in cash	(2,567)	(2,380)
Cash beginning of year	4,529	6,909
Cash end of year	1,962	4,529

The accompanying notes are an integral part of these statements.

1. The Oil and Gas Commission

The Oil and Gas Commission (Commission) was established under the *Oil and Gas Commission Act* on July 30, 1998 to regulate industry activity on oil and gas lands and to resolve industry land use and economic issues related to Aboriginal lands on behalf of the Province of British Columbia. The Commission is also accountable for delivering initiatives and programs that serve to minimize the environmental impact of oil and gas activities in British Columbia. The *Oil and Gas Activities Act*, which supercedes the *Oil and Gas Commission Act,* has been passed but the new Act and related regulations have not yet been enacted.

The Commission is funded through revenue from the consolidated revenue fund of the Province of British Columbia derived from:

- Levies from oil and gas production,
- Fees related to applications for licenses, permits and other authorizations reviewed by the Commission under the *Petroleum and Natural Gas Act*, and
- Annual fees prescribed under the *Petroleum and Natural Gas Act* and the *Pipeline Act*.

The Commission is exempt from federal and provincial income taxes.

2. Prior Period Adjustment

During the current year it was determined that 2009 Fee revenue was understated by $420,000. The adjustment to reflect this was applied retrospectively, which for the March 31, 2009 year-end increased Cash, Fees, Net Income, and Net Assets by $420,000.

3. Significant Accounting Policies

The consolidated financial statements of the Commission are prepared in accordance with Canadian Generally Accepted Accounting Principles (GAAP). Significant accounting policies are as follows:

New accounting pronouncements

Future Accounting Framework

The Commission is a government organization within the British Columbia government reporting entity, and as such follows the accounting standards of the Public Sector Accounting Board (PSAB) of the Canadian Institute of Chartered Accountants (CICA). The Commission has been classified as an "other government organization" under PSAB and has chosen to follow the private sector accounting standards of the CICA.

The Canadian Accounting Standards Board (AcSB) has confirmed that, on January 1, 2011, International Financial Reporting Standards (IFRS) will replace Canadian generally accepted accounting principles (Canadian GAAP) for publicly accountable enterprises. In addition to IFRS, the CICA will continue to support accounting standards for private enterprises, not for profit organizations, and public sector accounting standards.

PSAB has amended the Introduction to the Public Sector Accounting Handbook to confirm that "other government organizations" should either adhere to the PSAB Handbook or to the standards for publicly accountable enterprises.

The Commission is currently in the process of determining the changes required to comply with the direction of PSAB. Once the new direction is finalized, the Commission will determine the impact to the financial statements.

3. Significant Accounting Policies (continued)

Goodwill and Intangible Assets

In February 2008, the CICA issued section 3064 *Goodwill and Intangible Assets* which provides guidance on the recognition, measurement, presentation and disclosure for goodwill and intangible assets, other than the initial recognition of goodwill or intangible assets acquired in a business combination. The standard is effective for fiscal years beginning on or after October 1, 2008, and requires retroactive application to prior period financial statements. The Oil and Gas Commission has adopted this standard which has resulted in a change in presentation separately disclosing intangible assets.

Consolidation

The accounts of the Commission and the Orphan Site Reclamation Fund (OSRF) have been consolidated in these financial statements. The Commission administers and controls the OSRF and all intercompany balances and transactions have been eliminated.

Financial Instruments

The Commission has designated its Financial Instruments as follows: Cash is classified as held for trading and measured at fair value and all gains and losses are included in net income from operations in the period in which they occur. Accounts receivable are classified as loans and receivables and are measured at amortized cost. Accounts payables, wages payable and due to First Nations are classified as other financial liabilities and are also measured at amortized cost.

Capital Assets

Property, plant and equipment, and Intangible assets are recorded at cost and are amortized on a straight-line basis over the estimated useful life of the assets at the following annual rates

Property, plant and equipment	Rate
Furniture, equipment and tenant improvements	10%
Operating equipment	20%
Automotive equipment	25%
Computer hardware	33%

Intangible assets	Rate
Business Systems Development	33%
Other software	33%

An amount approximating amortization associated with capital assets originally paid for by the Province of British Columbia is transferred from contributed assets to revenue each year. See note 10.

Revenue Recognition

All fee and levy revenue authorized and collected under Section 23 of the *Oil and Gas Commission Act* is first paid to the Minister of Finance. The province is required to transfer this amount of revenue to the Commission in full. Revenue is recognized when it is earned.

3. Significant Accounting Policies (continued)

Use of Estimates

The preparation of financial statements in accordance with Canadian GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Actual results could differ from these estimates.

Significant balances that include an element of estimation include levy revenues and receivables, the amortization of capital assets, and future employee benefit liabilities.

Levy revenue receivable is estimated based on an analysis that takes into account both historical and current year trends. Actual results have been consistently within 2% of estimate.

4. Capital Management

The Oil and Gas Commission defines capital as net equity (assets minus liabilities). It manages its capital structure in accordance with its long-term view of investments in property, plant and equipment and the anticipated impacts to operations caused by changes in economic conditions necessary to meet its legislative mandate. Net equity includes the net assets of the Orphan Site Reclamation Fund which is restricted in its use (see Note 7). There has been no change to the Commission's approach to capital management during the period. The Commission is currently meeting all of its financial commitments. The Commission has no externally imposed capital requirements.

5. Financial Instruments

The Commission's financial instruments include Cash, Accounts Receivable, Accounts Payable, and Due to First Nations. The carrying amounts of these instruments approximates fair value due to their short-term nature.

Risks

The activities of the Commission could expose it to a variety of financial risks including credit risk, interest rate risk, and liquidity risk.

Credit Risk

Credit risk is the risk associated with the inability of a third party to fulfill payment obligations. The Commission is exposed to credit risk in the event of non-payment of Accounts Receivable levies on production of oil and gas. This risk is negligible, as the third parties cannot access their oil and gas assets without the concurrence of the Commission.

The Commission is exposed to credit risk associated with its cash deposits. This risk is mitigated by placing Cash deposits in recognized British Columbia and Canadian deposit-taking financial institutions, with coverage of the Credit Union Deposit Insurance Corporation or the Canadian Deposit Insurance Corporation. Credit risk arising from Cash deposits is considered negligible.

Interest Rate Risk

Interest rate risk arises from the possibility that changes in market interest rates will affect future cash flows or fair values of financial instruments. The Commission is exposed to interest rate risk on Cash deposits, however the risk is not considered significant as interest revenues are not significant.

5. Financial Instruments (continued)

Liquidity Risk

Liquidity risk is the risk that the Commission will encounter difficulty in meeting obligations associated with its financial liabilities. The Commission manages its liquidity risk by placing deposits in cash and closely monitoring revenue-generating activities, as well as controlling expenditures to result in suitable cash flows.

It is management's assessment that the Commission is not exposed to significant credit, interest, or liquidity risk arising from these instruments.

6. Accounts Receivable

Fee and levy revenue is initially receivable from industry. The majority of the revenue is subsequently collected and processed through the provincial government. At any point in time, a portion of fees and levies receivable by the Commission is payable by industry, and a portion is payable by the Province to the Commission.

	2010	2009
Due from Industry		
Fees	2,065	772
Levies	6,022	4,009
	8,087	4,781
Due from the Province of British Columbia		
Fees and levies collected	2,775	2,023
Recoveries	246	141
	3,021	2,164
Other	40	41
	11,148	6,986

7. Orphan Site Reclamation Fund

The Oil and Gas Commission administers the Orphan Site Reclamation Fund (OSRF). The OSRF was created on April 1, 2006 as a means for industry to pay for reclamation of orphaned oil and gas sites and for related costs. The Ministry of Energy, Mines and Petroleum Resources provided funding to reclaim and remediate orphan sites specifically identified at that time. It is anticipated that there will be no residual liability to the OSRF from the identified sites.

There are also 24 potential orphan sites in BC, the majority of which preceded regulation in the province. Liability for these sites has not been established at this time, however it is probable that the majority will become the responsibility of the OSRF if ownership cannot be determined. Reclamation of the sites would then be prioritized based on risk, and proximity to human habitation or sensitive environment. Because the majority of these sites were abandoned more than 50 years ago with minimal documentation, it is impractical to estimate costs of reclamation or whether reclamation is necessary or feasible.

At March 31, 2010, the Commission held $3,031,000 in OSRF cash (2009: $2,242,000). Net Assets accumulated by the OSRF are restricted in use by legislation and are not available for general use of the Commission. At March 31, 2010, OSRF Net Assets totalled $3,493,000 (2009: $2,608,000).

Net Assets and results of Operations of the OSRF are summarized as follows:

	2010	2009
Assets		
Cash	3,031	2,242
Receivables	540	395
Total assets	3,571	2,637
Current liabilities		
Accounts payable	78	29
Net assets	3,493	2,608
Net assets and liabilities	3,571	2,637
Revenue		
Levies	918	921
Recoveries from province	257	992
Miscellaneous	7	26
	1,182	1,939
Expenses		
Reclamation expenses	297	1,230
Net income - Orphan Site Reclamation Fund	885	709

8. Science and Community Environmental Knowledge (SCEK) Fund

The Commission administers the SCEK fund on behalf of the SCEK Steering Committee. The activities and balances of the SCEK fund are not included in these financial statements. Funding is generated and collected by the Commission through a portion of the levy on oil and gas production and a portion of the application fee for wells. The money is restricted for use as directed by the SCEK Steering Committee for projects and administration of the SCEK Fund. This funding was suspended April 1, 2009.

At March 31, 2010 the net asset balance of the SCEK fund is $1,516,000 (2009: $2,054,000). For the year ending March 31, 2010 revenues were $5,000 (2009: $889,000) and expenses were $543,000 (2009: $360,000).

9. Capital Assets

Capital assets are amortized at rates as stated in note 3. For the year-ending March 31, 2010, Amortization expense for Property, plant and equipment was $497,000 (2009: $509,000), for Business Systems Development was $771,000 (2009: $706,000), and for purchased Computer software was $49,000 (2009: $28,000).

			2010	2009
	Cost	Accumulated Amortization	Net Book Value	Net Book Value
Property, plant and equipment				
Furniture and tenant improvements	4,604	1,447	3,157	1,742
Computer hardware	555	335	220	163
Automotive equipment	310	309	1	42
Operating equipment	168	126	42	58
Land	-	-	-	57
	5,637	2,217	3,420	2,062
Intangible assets				
Business systems development	2,316	1,798	518	1,284
Computer Software	151	81	70	111
	2,467	1,879	588	1,395
	8,104	4,096	4,008	3,457

10. Contributed Assets and Forgiveness of Start-up Costs

During its first year of operation (fiscal 1999) the Commission borrowed funds from the province to finance its purchase of capital assets and pay for professional contracts. The total of these amounts was $1.62 million.

During fiscal 2001 the province forgave this amount and the amount equal to the capital assets. They were recognized as a contributed asset. The province also provided $100,000 towards tenant improvements in fiscal 2007. An equivalent amount was recognized as a contributed asset.

Contributed assets are amortized each year in an amount approximating amortization of capital assets; this amount is transferred to revenue.

	2010	2009
Contributed assets beginning of year	70	128
Amortization of contributed assets	(10)	(58)
Contributed assets end of year	60	70

11. Employee Benefit Plans and Future Liability

Employees' Benefits Plan

The Commission and its employees contribute to the Public Service Pension Plan (the Plan). The Public Service Pension Board of Trustees, representing plan members and employers is responsible for overseeing the management of the Plan, including investment of the assets and administration of benefits. The Plan is a defined benefit multi-employer contributory pension plan.

Every three years, an actuarial valuation is performed to assess the financial position of the Plan and the adequacy of Plan funding. The latest valuation as at March 31, 2008 indicated a surplus of $487 million for basic pension benefits. The next valuation will be as at March 31, 2011 with results available in early 2012. The actuary does not attribute portions of the unfunded liability or surplus to individual employers. Contributions to the Plan by the Commission for 2010 were $1,160,262 (2009: $1,017,905).

Accrued Employee Leave Entitlements

As of March 31, 2010, the value of employee entitlements to vacation, other leave and compensatory time off, plus related benefits, in accordance with collective agreements and terms of employment was $429,392 (2009: $446,387).

Employee Future Retirement Allowance Liability

The Commission accrues for future retirement allowances as provided under the collective agreements and terms of employment. The discounted value, net of recoveries, of this obligation is $460,104 of which $51,320 is included in wages payable as a current liability.

12. Commitments

The Commission occupies leased office buildings and storage space in Fort St. John, Fort Nelson, Dawson Creek and Victoria and has entered into a number of short-term leases and support agreements for vehicles, office equipment, and software development and licensing.

The Commission's commitments for the agreements described above are:

Fiscal Year	Commitments
2010/11	3,062
2011/12	2,352
2012/13	2,394
2013/14	1,307
2014/15	1,109
	10,224

As well, the Commission has signed Consultation Agreements with a number of First Nations communities, committing the Commission to fixed minimum payments totalling $880,000 annually plus further amounts based on the number of well applications received by the Commission. Estimated payments to First Nations for fiscal 2011 are $6.0 million; future years' payments are dependent upon renewal of existing agreements, the likelihood of which cannot be ascertained at this time.

13. Contingent Liability

Litigation and Claims

The Commission is contingently liable with respect to pending litigation and claims in the normal course of business. In the opinion of management, any liability that may arise from pending litigation would not have a material effect on the Commission's consolidated financial position or results of operations.

See also Note 7 regarding potential reclamation costs related to the Orphan Site Reclamation Fund.

14. Related Party Transactions

The Commission is related through common ownership to all Province of British Columbia ministries, agencies and Crown corporations, school districts, health authorities, hospital societies, universities and colleges that are included in the provincial government reporting entity. Transactions with these entities, unless disclosed otherwise, are recorded on the accrual basis, are considered to be in the normal course of operations, and are recorded at the exchange amount which is the amount of consideration established and agreed to by the related parties.

The consolidated financial statements include the following related party transactions:

	2010	2009
Due from the Province of British Columbia:		
Fees and levies collected	2,775	2,023
Recoveries	246	141
	3,021	2,164
Due to the Province of British Columbia:		
Expense reimbursements	170	910
Revenues from the province:		
Contract recoveries	381	1,177
Miscellaneous	17	17
	398	1,194
Expenses:		
Salaries and benefits	1,646	1,603
Building occupancy	1,305	1,608
Professional services and training	264	551
Telecommunications and info systems	257	328
Travel and vehicle costs	171	420
Office supplies and equipment	62	750
	3,705	5,260

15. First Nations Payments

The Commission has entered into Consultation Agreements with the following First Nations. During the life of the Agreements, each First Nation will receive payments based on current oil and gas development activities, for the purpose of consultation services on applications as required by the *Oil and Gas Commission Act*. Payments for the year-ended March 31st are as follows:

Payments to:	Agreements Expire	2010	2009
Blueberry River First Nations	March 31, 2020	577	1,002
Dene Tha' First Nations	September 30, 2011	460	540
Doig River First Nations	March 31, 2011	577	978
Fort Nelson First Nations	March 31, 2011	577	978
Halfway River First Nations	March 31, 2011	577	978
McLeod Lake Indian Band	April 30, 2011	982	1,187
Prophet River First Nations	March 31, 2011	577	978
Saulteau First Nations	March 31, 2011	966	1,065
West Moberly First Nations	March 31, 2011	985	1,088
Ktunaxa First Nation	March 31, 2010	18	3
		6,296	8,797

16. Comparative Figures

Certain comparative figures have been restated to conform to the presentation used in the current year.

Financial Information Act Report
Schedule A -Reconciliation to the Financial Statements
For the Year Ended March 31, 2010

Remuneration and Expenses - Appointments & Employees	$15,372,000	List B & C
Amounts Paid to Suppliers for Goods & Services	9,215,069	List F
Grants	10,000	List D
Contributions	5,691,000	List E
	30,288,069	
Amortization	1,317,000	
Miscellaneous and Reserve for Doubtful Accounts	37,000	
Capital Spending	(2,245,137)	
Accounting Adjustments and Accruals	($340,933)	
Total Expenses - Consolidated Financial Statements	**$29,056,000**	

Robin Junger
Board Chair

Financial Information Act Report
Schedule B - Employee Remuneration and Expenses
For the Year Ended March 31, 2010

Employee	Salary	Expenses
Barker, June	$108,522	$953
Berranger, Norman	81,389	272
Brandzin, Vera	77,905	1,062
Buckland, Donald	110,985	5,502
Burzek, Michael	91,299	6,509
Calder, Shelley	78,659	-
Christianson, Deliae	79,404	-
Dame, John	94,824	-
De Smit, Carlos	86,136	3,711
Dosil, Abelardo	97,118	8,536
Fox, Gerald	77,084	410
Gilbert, Kenneth	104,789	1,010
Gladysz, James	98,473	858
Griffiths, Gordon	101,458	11,885
Hanson, Daniel	77,165	-
Hayes, Mark	108,731	6,357
Jeakins, Paul	158,237	47,495
Johnson, Jeffrey	120,143	3,008
Kadonaga, Ken	90,763	1,624
Khan, Akbar	80,407	2,461
Krezanoski, David	133,031	97
Larsen, Karen	82,334	100
Lawson, Laura Jane	106,705	21,021
Lever, Gregory	99,298	38,563
Loe, Annette	86,220	3,147
Madill, Howard	103,969	4,174
McAuliffe, Peter	91,701	2,602
McLean, Douglas	108,422	303
Mitchell-Banks, Ben	117,263	7,720
Morsi, Taher	82,684	2,966
Nelson, Gary	88,727	995
Nelson, Mandy	104,675	10,740
Norrish, John	85,475	1,139
O'Hanley, James	154,279	24,962
Ollenberger, Lance	103,624	9,891
Ouellette, Thomas	105,562	9,819
Parsonage, Kevin	105,484	6,393
Paynton, Sean	75,521	935
Purdon, Robert	78,629	300

Financial Information Act Report
Schedule B - Employee Remuneration and Expenses
For the Year Ended March 31, 2010

Rande, Keith	$87,113	$538
Richards, Christine	78,967	2,934
Scheck, Devin	119,114	3,686
Schneider, Frank	83,791	1,145
Sedun, Thomas	87,686	2,696
Simons, Steve	151,038	28,396
Slocomb, Richard	120,774	7,001
Smith, Peter	88,084	3,025
Smith, Randall	166,239	18,846
St Jean, Roger	99,885	868
Stefik, Ronald	88,718	4,993
Summers, Brian	81,050	160
Swanson, Glen	83,888	1,906
Valliere, Noella	80,142	-
Walker, Daniel	108,522	383
Zimmer, Dean	81,982	504
	$5,444,087	**$324,601**

Employee Remuneration and Expenses

Total for Over $75,000	$5,444,087
Total for Under $75,000	6,779,728
C.P.P. Employer Portion	385,004
E.I. Employer Portion	156,190
Other Benefits	1,773,333
Total Remuneration - Employees	**14,538,342**
Total Remuneration - Appointments	200,989
	14,739,331
Accruals, Leave Liability and Severance	632,669
Salary and Benefits per Audited Financial Statements	**$15,372,000**

The statement of remuneration and expenses paid to employees during the year ended March 31, 2010 lists gross remuneration, which includes, besides regular salaries and wages, payment for overtime, shift premiums and other allowances and payout of earned entitlements.

Financial Information Act Report
Schedule C - Appointments Remuneration and Expenses
For the Year Ended March 31, 2010

Appointee	Appointment	Remuneration	Expenses
Reimer, Greg	Board Chair	$ -	$ -
Jacobson, John	Board Director	4,500	877
Ferguson, Alex	Commissioner/Board Vice Chair	196,489	98,957
Total		**$200,989**	**$99,834**

Financial Information Act Report
Schedule D - Grants
For the Year Ended March 31, 2010

Grants Paid During Year

Name	Description	Amount
Interstate Oil and Gas Compact Commission	Proportionate Cost of Expenses	$7,020
Royal Canadian Legion 102	Donation to FSJ Legion	100
APEG BC Peace River Chapter	APEG Peace River Sponsorship	2,500
FSJ Government Golf Tournament	OGC Sponsorship - Golf	300
Total		**$9,920**

Financial Information Act Report
Schedule E - Contributions
For the Year Ended March 31, 2010

Contributions Paid During Year to First Nations

Name	Amount
Blueberry River First Nations	$586,000
Dene Tha First Nation	460,000
Doig River First Nation	577,000
Fort Nelson First Nation	577,000
Halfway River First Nation	577,000
Ktunaxa First Nation	18,000
McLeod Lake Indian Band	969,000
Prophet River First Nation	577,000
Saulteau First Nations	664,000
West Moberly First Nations	686,000
Total	**$5,691,000**

Financial Information Act Report
Schedule F - Purchases from Suppliers
For the Year Ended March 31, 2010

Name	Amount
1317684 Alberta Ltd.	$414,151
1481554 Alberta Ltd.	95,391
Alero Worldwide	31,602
Accomodation & Real Estate Services	2,156,177
Athlone Travel	141,683
Avanti Software Inc.	38,546
BC Mail Plus	30,164
BC Public Service Agency	318,431
Canadian Standards Association	36,206
CCS Landfill Services	76,501
Century Group Inc.	201,349
Computer Factory	29,702
Computronix (Canada) Ltd.	183,446
Conference Board of Canada	51,480
Dockside Green Ltd.	36,869
Farris Vaughn	35,507
Forest Ecosystem Solutions Ltd.	28,250
Gartner Canada Inc.	81,000
Garfield Chiropractic Corp.	49,046
Grand & Toy Limited	35,559
Hamilton Stationers Ltd.	33,200
Island Window Coverings	30,550
Kinetic Systems Inc.	230,305
Lawson Lundell LLP	32,940
Matthews Store Fixture & Shelving	82,671
Metafore Limited Partnership	95,449
Microsoft Licensing	59,551
Ministry Of Attorney General	71,340
Ministry of Forests & Range (ILMB)	70,760
Ministry Of Labour And Citizens' Services	197,096
Monk Office Supply Ltd.	190,562
Muskeg Environmental Consulting Ltd.	216,800
NCIX	84,114
Office of the Auditor General	72,882
Peace Moving & Storage Ltd.	77,513
Perma Construction Ltd.	540,149
PHH Vehicle Management Service	243,494
PMO Global Services Inc.	34,172
Posscan Systems Inc.	34,412

Financial Information Act Report
Schedule F - Purchases from Suppliers
For the Year Ended March 31, 2010

Provincial Emergency Program	$25,000
Risk Management Branch and Government Security	64,353
Queen's Printer	29,952
Queen's University	28,661
RICOH Canada Inc.	30,239
Riverboat Land Holdings Ltd.	116,423
Telus Communications	387,720
Uniglobe Travel	45,501
Warner James Architects	68,793
Western Financial Insurance	25,721
WL Construction	342,336
Workplace Technology Services	257,196
Total Over $25,000	**7,890,915**
Total Under $25,000	**1,324,154**
	$9,215,069

Financial Information Act Report
Schedule G - Statement of Severance Agreements
For the Year Ended March 31, 2010

There were four severance agreements under which payment commenced between the Oil and Gas Commission and its unionized and non-unionized employees during fiscal year 2009/2010.

These agreements represent from twelve to eighteen months of compensation.

Financial Information Act Report
Schedule H – Guarantee and Indemnity Agreements
For the Year Ended March 31, 2010

Subject	Indemnitee
Service Agreement between Ceridian Canada Ltd., and the Oil and Gas Commission, for managed payroll benefit services.	Ceridian Canada Ltd.
Agreement between the Oil and Gas Commission and the Prince George Regional Forest Exhibition Society regarding exhibit space participation in the Forest and Resouce Expo taking place at the CN Centre, Prince George, British Columbia, from May 30, 2008 to June 8, 2008.	Prince George Regional Forest Exhibition Society
Consent Resolution of the Directors, ensuring that all Oil and Gas Commission officers and employees have full backing of the Oil and Gas Commission for legal costs associated with the normal performance of their duties.	Oil and Gas Commission officers and employees
Lease Agreement whereby the Oil and Gas Commission agrees to indemnify the Landlord, Riverboat Holdings Ltd., for leased office space at Unit 101, located at the building known as the Tuchodi Building, having a civic address of 4701 55th Street, Fort Nelson, BC.	Riverboat Land Holdings Ltd.
Lease Agreement between Oil and Gas Commission (Tenant) and Dockside Green Limited Partnership with respect to approximately 4,323 square feet of office space in the building known as "Prosperity" and approximately 13,288 square feet of office space in the building known as "Inspiration".	Dockside Green Limited Partnership (Landlord)