



PERMIT HOLDER NETBACK CALCULATION

300 - 398 Harbour Rd
 Victoria, B.C. V9A 0B7
 Phone: (250) 419-4400

Date Received

Permit Holder Contact Information

Permit Holder name:	Contact:
Permit Holder ID:	Direct dial phone:
Mailing address:	Email:
Phone:	Fax:

Calculation Data

Year-end:

	2010	2009	2008
Oil Revenue (\$)			
Gas Revenue (\$)			
Operating costs (\$)			
Royalties (\$)			
Net Revenue (\$)			
Oil Production (m ³)			
Gas Production (Km ³)			
Gas Oil Equivalency (m ³)			
Total OE Production (m3)			

Annual Netback (\$/m³OE)			
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3yr AVG. Netback (\$/m³OE)	
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Notes:

- OE = Oil equivalency
- Annual Netback should be submitted for the three most recent audited years
- All supporting documentation must be provided with the submission
- Industry averages will be used for years not submitted
- Data from British Columbia (BC) operations only
- Condensate and Natural Gas Liquids (NGL's) are to be converted to OE and included in oil reporting
- 'Operating costs' are all costs of doing business, including levies, administration, management, transportation, production costs, and taxes. Not including depreciation, depletion or accretion, loss on investments or risk management, interest paid, or stock compensation.

Sign off

I certify the information submitted is accurate and correct to the best of my knowledge

Name:

Position:

Date:

Calculating oil and gas production

**Blue boxes must be entered

<u>OIL</u>		<u>GAS</u>	
2010 bbls/d	<input type="text"/>	mcf/d	<input type="text"/>
bbls year		mcf year	
Total m³		Total Km³	
2009 bbls/d	<input type="text"/>	mcf/d	<input type="text"/>
bbls year		mcf year	
Total m³		Total Km³	
2008 bbls/d	<input type="text"/>	mcf/d	<input type="text"/>
bbls year		mcf year	
Total m³		Total Km³	

bbls/d Barrels a day
mcf/d Thousand cubic feet a day