

October 14, 2010

2800-2900-59240-09

Louise Sidorenko Senior Development Engineer Bonavista Energy Trust 700, 311 6th Avenue S.W. Calgary, AB T2P 3H2

Dear Ms. Sidorenko:

RE: PRESSURE MAINTENANCE WATERFLOOD ORDER BUICK CREEK WEST – DUNLEVY "N" POOL

The subject pressure maintenance scheme approval #02-09-001 was granted July 19, 2002. During a performance review of this scheme, the Commission noted that water has not been injected into this pool for pressure maintenance since March 2003. Commission records indicate that the previously producing well at c-63-L/94-A-14 (WA# 14955) watered out shortly after water injection commenced in August 2002. At the time of initial pressure maintenance scheme approval it was anticipated that additional follow-up wells would be drilled to further delineate the pool. Unfortunately no successful oil producers were completed, despite drilling two additional wells at locations c-54-L and c-74-L/94-A-14.

Please be advised that as of October 4, 2010, under transition to the new *Oil and Gas Activities Act (OGAA)*, the scheme approval #02-09-001 has been replaced by a special project approval under Order 02-09-001 under Section 75 of OGAA.

Bonavista has indicated that this project approval is no longer required and has requested that it be terminated. As such Order 02-09-001 is hereby rescinded effective October 14, 2010.

Should you have any questions, please contact the undersigned at (250) 419-4421.

Sincerely,

Alex Ferguson Commissioner

Oil and Gas Commission